



# Opening capital to the sectors shaping the future



8,2%

fund performance from January 1 to July 31, 2025

#### DISCLAIMER

The above target performance figures are for informational purposes only. Actual performance may vary depending on market conditions.

Investing in investment shares generally involves certain risks arising primarily from the natur of these financial instruments, applicable legal regulations, and the practices of the relevan financial markets or countries. The investor bears the full risk of their investment, including th potential loss of capital. Information has been drawn from the fund's statute and the websit www.efekta-is.cz.

If the annual return exceeds 9%, the investor is entitled to 50% of the excess return. For modetails, please refer to the fund statute.



More about the fund

→ www.drfg-fund.cz/en



#### **Editorial**

Dear colleagues, clients, and friends of the DRFG Investment Group,

Summer has come to an end, and I am delighted to welcome you to a new issue of DRFG NEWS. On its pages, you will find news and highlights from the last few months, updating you about the Group's activities across all three sectors where it operates.

The second quarter of this year was a time of preparation – groundwork that allowed us to announce several exciting updates over the summer. The most important of these is our new long-term partnership with Přemek Forejt, who has become the face and ambassador of DRFG. This partnership is much more than just a marketing campaign. It is based on shared values, a similar mindset, and a genuine desire to keep improving. Our goal is to make the world of investing more accessible and authentic. Přemek's story – one of hard work, passion for his craft, and dedication to quality and honesty – reflects exactly what we stand for. I believe that together we will take our brand to the next level.

In August, we released our 2024 Business Report, closing the year with record-breaking results – the best in our history. Our assets exceeded CZK 9.6 billion, EBITDA rose above CZK 1 billion, equity reached almost CZK 1.3 billion, and revenues hit CZK 3.6 billion.

These numbers are more than statistics – they are proof of our stability, growth, and, above all, the dedication of everyone contributing to DRFG's success.

Another big step forward came from strengthening our telecommunications division in Slovakia. Our companies Suntel Slovakia and TeleDat won a tender with Orange Slovensko and will provide maintenance and service for its network over the next five years. Work officially started on July 1. We are also expanding into energy, which we have decided to develop as a standalone business pillar. There is huge potential here, especially in power balancing and battery storage, where our first projects are already underway. At the same time, we are making strong progress with the rebranding of our broker pool, Chytrý Honza. And there is more to come in the coming months – we will be announcing several major real estate acquisitions planned before the end of the year.

There is a lot happening across the Group, and you will find all the details in the pages ahead.

I hope you enjoy reading this issue.

#### Michaela Valuchová

Head of Marketing and Communications, DRFG

## Green Resort Kunětická Hora – Ready to Welcome a New Community

The construction of modern family houses in the village of Dříteč is entering its final stage. With the approval of individual phases expected in September, preparations for handing over the first homes to clients are already in full swing. The project will thus become the second completed residential development under the DRFG Group.

Offering a fresh start in contemporary living within easy reach of nature, Green Resort Kunětická Hora has attracted strong interest More than half of the houses have already found their new owners, and negotiations for the remaining properties are actively underway. At DRFG, we don't just build properties -we create homes. That's why we've taken great care in selecting the location and maintaining the highest standards throughout the process. This dedication is clearly reflected in the strong interest the project has received.



09/2025

expected completion

number of houses

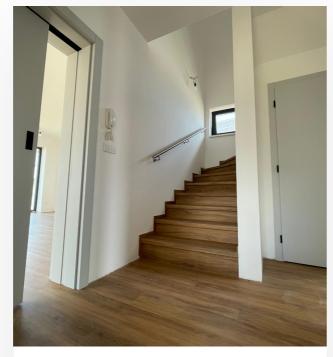
50 %

150-227 m<sup>2</sup>

#### **PHOTO GALLERY**







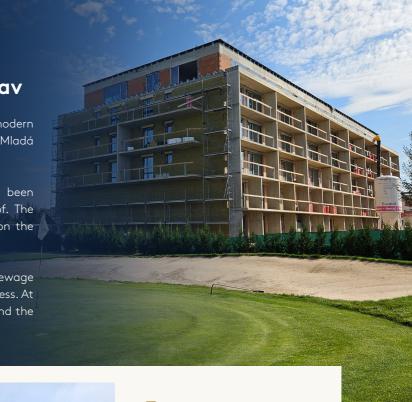
The interiors of the houses are now fully completed, and only final cleaning is currently underway. The exteriors are also quickly taking their final shape, with the last gardens, roads, walkways, and fencing being finished.

## **Summer Is Slowly Coming** to An End - And So Is the Construction In Mladá Boleslav

Another residential project combining the benefits of modern living with proximity to nature is taking shape near Mladá Boleslav. How are things progressing there?

All aluminium frames, including windows, have now been completed, and the building boasts a brand-new roof. The electrical wiring has been finished as well, and work on the interior plastering is nearing completion.

Construction continues on the water, heating, and sewage systems, while insulation work on the facades is in progress. At the same time, the first landscaping adjustments around the property have already been carried out.









103

number of apartments



3

commercial units



**Q2/2026** 

expected completion



CZK 653 million

expected market value

#### 3 Dvory Project - First Steps **Towards Construction**

Every development project starts on paper -with careful and detailed preparations before construction begins. In the case of 3 Dvory, this stage is already behind us, and the realisation phase is now beginning.

Heavy machinery is heading to Újezd u Brna to begin earthworks. These will involve terrain adjustments and the preparation of construction site facilities. The official start is planned for September, with the preparatory phase expected to last approximately three months.

Although construction is only just starting, the project can already be considered a success. During last year's pre-sales, one-third of the future apartments were sold, and we believe this positive momentum will continue throughout the next stages of sales.









## **Connectivity Through Fibre Optics**

Suntel is taking regional connectivity to a completely new level. This year, work has begun in 17 locations where new fibre-optic networks are being installed. They will serve family houses, apartment buildings, and office premises alike.

Let's look at some of the numbers. The implementation of these 17 projects, currently under construction across Moravia, involves 20 kilometres of excavation work, the laying of optical cables, and the installation of 3,700 kilometres of fibre strands. In total, 5,000 new optical connections will be created.

Among the most significant projects are those in Mikulov and Valtice. However, each of the locations is proof that fast and reliable internet access is no longer the privilege of large cities - it is becoming the standard across the entire country.

#### PHOTOS FROM THE INSTALLATION









#### **Suntel Strenghtens Its** Position in Austria

This year, Suntel can proudly celebrate several achievements with our Austrian neighbours. Compared to the previous year, revenues have increased by 300 percent. The increase is mainly due to a large-scale 5G network modernisation project for the operator Magenta. The project involves upgrading Huawei technology at more than 500 sites across the country.

Such an extensive task requires hundreds of hours of effort from technicians and the project team. Their dedication and professionalism were recognised by the client itself, which awarded the project team the Partner of the Year title.

#### **PHOTOS**







## Leadership Change at Suntel Group

Since the beginning of August, Slavomír Slanina has become the new Chief Executive Officer of Suntel Group. He joins the company with more than 25 years of experience in the development of telecommunications networks, technological innovation, and the management of large-scale transformation projects. Slavomír brings this extensive expertise primarily from Vodafone, where he spent nearly 24 years. During that time, he held several senior technical and managerial positions, gaining a unique insight into all areas of the telecommunications business.

Since 2020, Slavomír has held the position of Network Development Director and led key projects such as the merger of Vodafone and UPC and the separation of Vodafone and Vantage Towers. Under his leadership, extensive modernisation of both mobile and fixed networks was carried out, and the company achieved one of the fastest 5G rollouts in Europe. Thanks to his positive and innovative approach, Vodafone consistently ranked at the top in independent network benchmarks (Umlaut, OOKLA, Open Signal).

"I appreciate the trust placed in me by the shareholders and the company's leadership. I see Suntel Group as a strong European brand with great potential. The shareholders have a clear ambition to further strengthen the group's position within the European Union and to expand into new segments and markets. My goal is to actively contribute to this growth -not only through technological development and efficiency, but also by seeking new opportunities that will move Suntel Group to the next level. I believe that together with our team of experienced professionals, we will be able to turn this vision into reality."



Slavomír Slanina CEO, Suntel Group

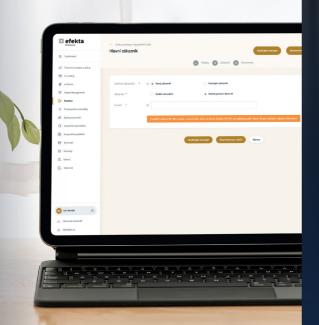
DRFG NEWS | page

## Client Verification Made Easy – With Bank ID

The Bank iD module has become part of the mandatory PovDoc documents tion system, bringing a smoother process and saving valuable time for bot advisors and clients.

With Bank iD, advisors can verify a client's identity remotely -quickly, securel and without the need for an in-person meeting. What used to require paperwork and personal appointments can now be done in just a few clicks

The module also allows contracts to be sent instantly for signing and auto matically fills in the required accompanying documents. The whole process is now clearer, faster, and far more convenient for everyone involved. These new features save time and give advisors more freedom to focus on what truly matters - providing exceptional service to their clients.



## "I Want Every Client to Have Enough Space, Information, And Support," Says Jana Račková

In every issue of DRFG NEWS, we sit down with one of our internal distribution representatives to talk about their experience, perspective on the industry, and inspiration drawn from everyday practice. This time, we're introducing Jana Račková, Head of the Mortgage and Loan Department and Investment Specialist at ROYAL VISION. She shared with us her professional journey, what motivates her, and the latest trends shaping the world of investments today.



#### Al Implementation

The Chytrý Honza back office now uses Al to streamline everyday tasks. The system reviews contracts, spots errors, and suggests instant fixes - speeding up processes, improving accuracy, and minimizing the risk of human error. For advisors, it means faster turnaround times and more room to focus on clients and quality service.

## **Record-Breaking Quarter** In Mortgages

The Chytrý Honza mortgage team has delivered an exceptional quarter - closing over CZK 770 million in deals each month from March to June, peaking at CZK 873 million in June. In July, the team surpassed the one-billion-crown milestone - the best result in years and clear proof of steady growth and strong collaboration across the network.

## Filip Rampula on EFEKTA App

What does the app bring to the market and what can investors look forward to next? We asked Filip Rampula, Director of EFEKTA obchodník s cennými papíry, to tell us more.

"EFEKTA is designed for investors who want to keep their portfolios under full control. It offers an intuitive interface, guick access to live market data, and the ability to trade even without an advisor. The app allows users to manage their investments easily, track portfolio performance in detail, and access all related documentation.

Looking ahead, we're planning to expand its analytical features. We're also preparing to introduce smart notifications that alert users to interesting market movements and new investment opportunities. Our users can look forward to more innovations that will make managing their investments even easier."



#### How long have you been working in financial consulting, and what first brought you into this field?

In the 1990s, my husband and I founded a textile manufacturing company, which we gradually expanded across the Czech Republic and into Slovakia. I also gained valuable experience abroad, mainly in Paris, Lyon, and Milan, where I was involved in business negotiations and developed a strong understanding of the international market.

After selling the company, I decided to build on my background in business, planning, and management and joined ROYAL VISION, where I took charge of the Mortgage and Loan Department. Over time, my focus naturally broadened to include investments and real estate, where I now help facilitate financial instruments and support the sale of residential units within development projects.

#### What motivates you?

I'm driven by the opportunity to help people navigate key life decisions related to finance and real estate. In my work, I focus on clear commu-

nication, transparency, and a fair, human approach. Both finance and real estate have a long-term impact on quality of life - which is why I believe it's essential for clients to have access to all the information they need and enough space to make their own informed decisions, whether it's about housing, investments, or future planning.

Many of my clients return to me in later stages of their lives, appreciating an approach built on trust, continuity, and genuine respect for their individual needs.

#### What do clients value most when it comes to investing today?

Today's clients are open to different ways of managing their finances -including real estate, which they often consider as part of their long-term financial planning. Their attention is not only on their own housing needs but also on broader family finances and future goals.

At ROYAL VISION, backed by a strong and reliable partner, I'm currently involved in the Rezidence 3 Dvory project in Újezd u Brna, where we're responsible for the sale of residential units. It's a modern apartment building in a location with excellent transport links to Brno. We provide clients with detailed information from apartment layouts and construction progress to financing options - always with an emphasis on transparency, clarity, and open communication.

#### What are the current investment trends?

Lately, I've noticed a growing interest in combining different approaches to managing personal finances. Many clients are thinking more about longterm stability, passing assets on to future generations, and ensuring overall financial security.

At the same time, it's clear that people value clarity, reliability, and a personal touch more than ever before. That's why at ROYAL VISION, we put strong emphasis on clear communication, close cooperation at every stage, and genuine respect for each client's individual situation.

I believe every client should have the time, information, and support they need to make confident decisions without pressure, and always in an atmosphere of trust and respect.



#### Přemek, what made you decide to work with us?

I always choose carefully who I team up with. It's not just about the brand – it's about the people and the values behind it. When I first sat down with the folks from the DRFG, I felt trust, a personal touch, and a sense of long-term vision – those are the things that spoke to me. And, well, I'm from Brno, so there's definitely a bit of local pride in it too.

# Cooking and investing – at first glance, two completely different worlds. Yet you see a lot in common between them.

Exactly! In both, it all comes down to what ingredients you choose – and who you trust. When I cook, I rely on my team, on quality, and on the process. I look at investing the same way. It's about trusting people, their experience, and their expertise. And just like in the kitchen, investing isn't a sprint. It takes time, patience, and consistency to get the result you want – whether you're fine-tuning a recipe or a portfolio.

Do you remember your first experience with money? Did you save it in a piggy bank, or were you more about treating yourself and the people around you?

I was more about treating myself and others – and spending a bit on silly things...

# What's your relationship with money today? Have you learned to be the "saving type," or do you still enjoy spending?

For me, money used to be mostly about being able to buy something. Today, I see it as a way to grow, to have freedom, and to feel secure. And above all, as a way to gradually build a future –for example, by investing in things that make sense.

#### What does investing mean to you personally?

It's not just about the numbers. I need to feel that I understand what I'm getting into. I'm really glad that I now have people around me who help me with that. But I still keep asking myself questions: Why is this project interesting? How does it serve people? What's behind it? For me, investing isn't only about returns – it's about having the feeling that it's the right thing to do.

#### What's been the best investment of your life?

Going to England. That's where I toughened up as a chef-learned precision, humility, and that nothing comes without hard work. Twelve-hour shifts on my feet, wet shoes in the morning and again at night... But that experience opened doors for me. It's a big part of why I am where I am today. And of course, relationships – investing in the people I create with, in my team, in my family. That's a kind of return no chart can ever measure.

## Do you have your own approach to managing money?

I believe in small but consistent steps. People often think investing is only for the wealthy or for experts. But even setting aside a small amount each month is a start. The main thing is to understand that it's not just about money – it's about mindset. About wanting to do things consciously and with respect. And the sooner you start, the sooner it comes back to you.

# How would you describe your experience working with the DRFG Group so far? Has anything surprised you?

What I really enjoy is that it's not about "advertising." From the very beginning, we've talked openly about everything – I can ask questions, learn, and really be part of it. What truly pleased me is that the DRFG Group doesn't talk about finance in a complicated way, but in a clear and approachable one. No empty phrases – just a genuine effort to make a world that can sometimes feel distant more accessible to people. That's something I really appreciate.

#### Since we've got the chance, we have to ask for a little chef's secret. What would you say to those who don't feel too confident in the kitchen yet?

Start simple – pasta with a good sauce, or a proper broth. And most importantly, cook with love. By the way, with the small gift from me – the flavoured salts – I've included a special recipe. I'll admit, it's for the more advanced cooks (he smiles). The main thing is not to be afraid. Sometimes things don't work out, but if you stick with it, you'll learn more from experience than from any cookbook.

## What's your go-to dish when you want to make someone feel good?

When I want to make someone happy, I cook something I'm in the mood for myself. I believe that if it tastes good to me, it'll taste good to everyone else too.

## If you could give some advice to your younger self, what would it be?

Don't get discouraged just because you don't understand everything right away. Ask questions. Listen. And when you get burned – in the kitchen or in life – don't give up. Each try will be better than the last.

## What are you most looking forward to in the near future?

To everything we've got coming up with the DRFG – and to proving that investing doesn't have to be dry or complicated, on the contraty, it can spice things up.

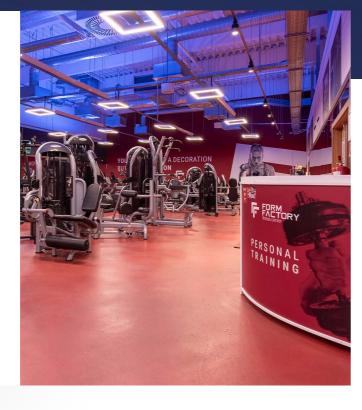
## **Fund Capital Surpasses** CZK 7 Billion

The Czech Real Estate Investment Fund has reached another major milestone - its capital has exceeded CZK 7 billion. This significant growth came just nine months after crossing the CZK 6 billion mark, confirming the strong confidence investors place in the fund. The key drivers of this success are the steady inflow of new capital and the fund's long-term performance, which continues to deliver stable returns. CREIF focuses on investments in high-quality commercial properties in the Czech Republic and Poland. Its portfolio includes retail parks, shopping centres, logistics complexes, residential developments, and office buildings.



#### **New Form Factory Branch** to Open in Olomouc CITY **Shopping Centre**

Fitness brand Form Factory continues to expand and will soon open a new branch in the Olomouc CITY shopping centre. The lease agreement was signed in April, and preparations are now underway for the necessary construction work. The centre is set to undergo a major renovation - three units on the first floor will be combined to create a 774-square-metre space for the new tenant. Form Factory has built its reputation on modern gyms and a wide range of more than 40 different workout programmes. The company currently operates 30 branches across the Czech Republic.





## Mountfield Extends Its Lease for **Another Five Years**

In the Olomouc CITY shopping centre, Mountfield has decided to extend its lease for another five years. With more than 30 years on the market, the company has become the leading Czech and Slovak retailer of garden equipment, swimming pools, and home & garden products. Mountfield operates 57 retail centres across the Czech Republic. Each one combines a store, service centre, pool showroom, and warehouse facilities - offering customers everything they need conveniently in one place.

## **Expanding Our Services And Securing Long-Term Leases**

In May, we signed or extended lease agreements for nearly 4,000 square metres of retail space across shopping centres and retail parks throughout the Czech Republic. We extended five-year leases with Jump Arena in Retail Park Most, as well as with GUTY restaurant and ZOOShopXXL in Géčko Liberec. New ten-year lease agreements were concluded with the fitness operator Form Factory in SC CITY Olomouc and in City CENTER Properties Lannova. At the same time, we have expanded the range of services available in the retail parks in Vyškov and Jindřichův Hradec, introducing Allegro pick-up boxes for added customer convenience.



## **New Sinsay Location**

ANNOV

This autumn, a new SINSAY store covering more than 604 square metres will open in the Haná Olomouc shopping centre. The space is being created by merging three existing units, and has been leased for five vears. SINSAY, a Polish fashion brand offering clothing and accessories for women, men, and children at affordable prices, entered the Czech market in 2013. Since then, it has built a network of more than 95 stores across the country. The new Olomouc branch will offer customers a wide selection of products in a modern and welcoming environment.



We have recently commissioned 216 photovoltaic panels on the roof of the retail park in Vyškov, which is part of the CREIF portfolio. The solar power plant, with an output of 99.36 kWp, will cover approximately 100 MWh of annual energy consumption and upgrade the building's energy rating from class D to A. Electricity generation also helps reduce operating costs for air conditioning and heating. The success and efficiency of this approach are confirmed by earlier installations – at Géčko Liberec and Haná Olomouc shopping centres. This year, we plan to install additional solar power systems with a total capacity of 500-1,000 kWp.



## New CrossCafe in Liberec

We are pleased to welcome a new tenant, CrossCafe, to the Géčko Liberec shopping centre. A five-year lease has been signed for a unit of 145 square metres. This Czech coffeehouse chain was founded in Plzeň, where it opened its first branch and launched its own cake production in 2007. Today, CrossCafe operates 23 cafés in 10 cities across the country. Visitors to Liberec can soon look forward to enjoying freshly brewed coffee, sandwiches, salads, and sweet desserts in the cosy atmosphere of the new café.



## Fond Českých Korporátních Dluhopisů Now Managed By **EFEKTA Investment Company**

As of August, EFEKTA Investment Company has taken over the management of the Fond Českých korporátních dluhopisů, making it the third fund for qualified investors in its portfolio. The fund offers an attractive alternative to direct corporate bond purchases, providing comparable returns along with diversified risk management. It focuses on bonds issued by major Czech companies.

## **DRFG Group Becomes Sole** Owner of the Fond Českých Korporátních Dluhopisů

In August, the DRFG Investment Group became the 100% owner the Fond Českých korporátních dluhopisů fund. A year ago, we entered the fund with a 50% stake, and today we hold it in full. This step reinforces our growth strategy and strengthens our position in the field of investment products for qualified investors.



## Portfolio Expansion of the DRFG Investment Fund

In May, the DRFG Investment Fund expanded its portfolio with new equity stakes in two additional companies of the DRFG Group - Suntel Group and DRFG Financial Services.

company operating in Switzerland, Germany, Austria, the Czech Republic, and Slovakia. It works with global partners such as Vodafone, Nokia, and Swisscom. With its technological expertise and capacity for growth across European term, future-oriented sectors.

DRFG Financial Services oversees the Group's key activities in financial advisory and distribution. With more than 750 specialists, the platform plays a major role in the Group's financial services sector - combining digital inno-Suntel Group is an international telecommunications vation with consistent growth.

By adding these two pillars, the fund reaffirms its strategy of building a portfolio based on high-quality, stable-yield assets in sectors where the DRFG Group has markets, Suntel is a strong pillar in DRFG's focus on long- strong expertise, a proven track record, and ambitions for further growth.

#### Summer Camp With the Veronika Kašáková Foundation

Taking the first steps towards independence is never easy - that's why this year we started working with the Veronika Kašáková Foundation. In August, we took part in their first summer camp for young people from children's homes and for their mentors, who provide them with support and trust.

Our new ambassador, Přemek Forejt, also joined in on the fun and with our assistance, he prepared a tasty brunch - freshly baked cinnamon rolls and egg toast sandwiches. Helping him in the kitchen was Terka, a graduate of the Restart programme who grew up in a children's home herself. Today, she plays in a football league, holds a truck driver's licence, and inspires others to start their independent life off in the right way. Once again, it proved that moments like these can bring inspiration, motivation, and faith that dreams really are within reach.





#### **DRFG Foundation Annual Report**

The DRFG Foundation has published its ninth Annual Report, offering a look back at 2024. Once again, the foundation focused on supporting people in difficult life situations while contributing to projects with long-term benefits for society.

The report is not just a summary of figures - it tells the stories of real help and of people who, thanks to it, have found new hope and opportunities.



Link to the Annual Report

https://cutt.ly/zrL9z65z



#### Golf Achievements We Are Proud Of

We have been long-term supporters of Štěpán Plášek, an eighteen-year-old golfer who has had an outstanding season both at home and across Europe. At the European Boys' Team Championship 2025, he and his team won gold in Brno, and he became the first Czech player ever to win the European Young Masters in France. He also claimed victory at the opening tournament of the Czech Open Golf Tour. Discipline, focus, and the ability to make the right decision at the right moment are values that matter not only in sport, but in business as well.



#### **Upcoming Events**

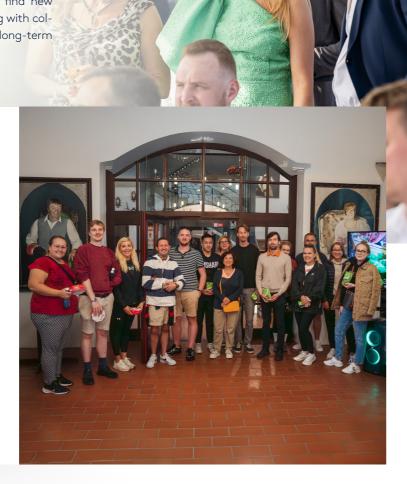
Getting to know one another, sharing experiences, and listening to one another. Even in times when our calendars are filled with online calls and meetings, shared offline moments still hold their irreplaceable value.

That's why this September brings two special events - our Company Day and CONNECT 25. These are not just opportunities to meet and share updates from across the Group, but also moments to strengthen relationships, find new inspiration, and remind ourselves that connecting with colleagues outside the work environment is key to long-term satisfaction, motivation, and great teamwork.



At DRFG, we know that teamwork is one of the keys to success. And what better way to strengthen it than through a shared experience outside the office? In September, our Prague and Brno teams came together for a day full of sports, fun, and friendly atmosphere.

Despite the rainy weather, everyone enthusiastically joined the treasure hunt, and the evening programme featuring bowling, billiards, and table tennis - was just as enjoyable.



## **Company Day**

On Thursday, 4 September, we held our Company Day in Brno. Together, we shared the latest updates and looked ahead to the plans that await us. The programme also covered current topics and the recent achievements of our colleagues from the Real Estate, Telecommunications, Financial Services, and Energy divisions. We were also joined by our brand ambassador, Chef Přemek Foreit, who had a lively conversation with David Rusňák - not only about his beginnings in gastronomy, but also about business and investing.

54%

Women make up 54% of DRFG's workforce in the Czech market. This balance brings diverse experiences and perspectives that enrich both our business and our company culture.

"In My Time With the Group, I've Seen Incredible Progress," Says Jan Jelínek

Jan Jelínek is the Group's Investment Director, responsible for managing transactions, negotiating contracts, and other key areas of investment management. He has extensive experience in investments and financial analysis and has been part of the Group for more than seven years.

#### What led you to joining the **DRFG Group?**

I started working with the Group while I was still at university - in March 2018, as an intern in the acquisitions team of the telecommunications division. At that time, we were responsible for the SuntelNet project, which was later rebranded as Libli. Our task was to acquire local internet providers across Moravia and integrate them into a single large entity that ultimately served around 100,000 customers.

## What do you enjoy and find most motivating about your

Without a doubt, it's the complexity of it. We work in a small team, and everyone needs to be capable of handling a broad range of tasks across different fields. Sometimes we deal with financial models and valuations, other times we're negotiating lengthy legal documents or addressing tax aspects of cross-border transactions. Each activity is unique

in its own way, and we're constantly learning something new.

#### What does your typical working day look like?

I'm definitely an early bird – my day usually starts at 5:30 a.m. I get up, have breakfast, and go for a workout. I arrive at the office at nine o'clock, grab a coffee, and start working -e-mails, meetings, preparing documents. Every day is different, yet in a way, quite similar. I usually finish work between 6 and 7 p.m., after which I like to enjoy a free evening.

#### Which project or achievement at the company are you most proud of?

Naturally, I'm proud of all of them every project represents an enormous amount of work. But if I had to choose just one, it would probably be last year's acquisition of TriGranit. From a transactional perspective, it was a particularly interesting deal, as the seller was based in the United States, TriGranit is a Hungarian com-

pany, and the entire transaction was governed by Polish law. The deal then had to be approved by two investment banks in London and by the Hungarian state. We had to present our history, corporate structure, and explain our intentions with TriGranit. It was a demanding few months but also an incredibly valuable experience for all of us.

#### If you had to describe the company in one word, what would it be and why?

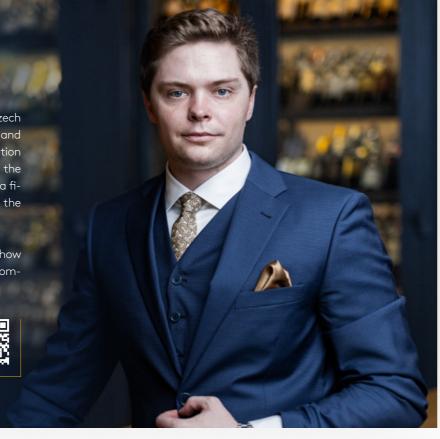
"Dynamic." Over the seven years I've been with the Group, I've watched how incredibly we continue to evolve. It's not only about the growth in assets under management or the number of employees, but also about our expertise and the way we're perceived by global players. A few years ago, I wouldn't have believed that we'd be working with international investment banks and today, we're a relevant partner and player for them. I'm genuinely curious to see what the future holds

## Interview With Filip Emmer For iDNES.cz

The dream of owning a home remains strong in the Czech Republic - even despite sharply rising property prices and challenging market conditions. Today's younger generation often begins their housing journey by renting, while at the same time investing in other assets to gradually build a financial foundation for purchasing their own home in the

Our Chief Analyst, Filip Emmer, explains for iDNES.cz how young people's approach to housing is changing and comments on the regional differences across the market.

Link to the interview





## **Article on Energy Expansion** Featured on SeznamZpravy.cz

Our Group is entering the power balancing market, focusing on the construction and operation of battery energy storage systems and energy centres. In the first phase of the projects, which will be implemented this year and next, we plan to invest CZK 600 million.

We saw an opportunity in the market and decided to act on it. We already have grid connection points secured, have started preparatory work, and aim to become a significant player in the power balancing segment in the Czech Republic. Until now, we have primarily focused on the production and supply of green energy and improving the energy efficiency of commercial properties under our management. This year, however, we plan to complete the first power balancing project with an output of 7.5 MW. More than 36 MW are expected to be commissioned in 2026, with further projects to follow.

Link to the full article

https://cutt.ly/GrL9qHFd



#### Jan Pelíšek on CNN Prima NEWS

How should investors approach real estate today? That was the topic discussed by our Real Estate Director, Jan Pelíšek, in the "Klíč k bydlení" podcast on CNN Prima NEWS.

According to him, property prices remain high, making renting a rational choice for many. Despite short-term fluctuations, however, the market remains stable in the long run, with growing demand in urban areas. For investors, diversification through open-ended mutual funds can be an effective way to access a broader portfolio, even with a lower initial investment.

Link to the interview https://cutt.ly/XrZrujLt





## Angelika Houdková on the Tvize Podcast

Retail parks are a key segment of the real estate market. Angelika Houdková, our Director of Real Estate Facility Management, discussed their growing importance in the Tvize podcast.

Retail parks in the Czech Republic continue to strengthen their position – not only among customers, but also as stable and attractive investments for real estate funds and developers. What sets them apart from traditional shopping centres? How do they differ in target audiences, returns, and locations?

Link to the full episode https://cutt.ly/arKZCPqE





Our Chief Economist, Martin Slaný, commented on the current situation in the housing market and opportunities for real estate investment in the "Co na to vaše peněženka" programme on CNN Prima NFWS.

He discussed the main causes behind the declining affordability of home ownership - from rapidly rising prices to slow approval processes and insufficient infrastructure. He also explained why more Czechs are turning to mutual funds as an accessible and balanced way to grow their savings, and what investors should consider when choosing among them.

Link to the full episode https://cutt.ly/BrKZGZxM



